

## Italian tax law firm launches London office

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Italian tax law firm Loconte & Partners has opened its flagship UK office in Mayfair, London.

The launch enhances the firm's offering for clients within the UK and Italy and is said to be a timely opportunity to support clients as they deal with Britain's vote to leave the European Union.

Senior associate Angela Cordasco has been appointed managing partner of the new office.

"The London office will have particularly focus on wealth management services and assist in operations between the UK and Italy", commented Stefano Loconte, founding managing partner of Loconte & Partners.

"We believe that Brexit will generate interesting business opportunities for the firm and boost employment: companies and people who have already invested in the United Kingdom will now have to evaluate the fiscal and legal consequences of the referendum.

"At the same time, the exit of the United Kingdom from the European Union could stimulate new business opportunities: as EU laws on bail-in will not be applicable in the UK, the British banking system will be increasingly appealing for private clients.

Founded in 1996, Loconte & Partners has offices in Milan, Rome, Bari, Padua and London. The firm employs 50 attorneys and tax advisers, five of whom are partners and 20 of whom sit within the wealth management team.